

St George's Church, Britwell
Statement of Assets and Liabilities at 31 December 2019

	Unrestricted Funds £	Building Fund £	Restricted Funds Other £	TOTAL 2019 £	TOTAL 2018 £
Cash funds					
Cash at bank and in hand	8,959.40	2,671.76	560.35	12,191.51	10,505.01
Total cash funds	8,959.40	2,671.76	560.35	12,191.51	10,505.01
Other monetary assets					
Gift Aid due	10,794.32	3,200.01	-	13,994.33	18,650.62
Prepayments - New Wine	2,173.00	-	-	2,173.00	1,256.00
Total other monetary assets	12,967.32	3,200.01	0.00	16,167.33	19,906.62
Assets retained for the charity's own use					
Church building (cost)	1,912,122.98	-	-	1,912,122.98	1,912,122.98
Land (estimated cost)	50,000.00	-	-	50,000.00	50,000.00
Land (cost)	5,015.00	-	-	5,015.00	5,015.00
PV Tile (depreciated cost)	17,851.88	-	-	17,851.88	19,568.40
Furniture (depreciated cost)	20,474.50	-	-	20,474.50	22,443.21
AV Equipment (depreciated cost)	1,837.05	-	-	1,837.05	4,133.38
Total assets retained for the charity's own use	2,007,301.42	0.00	0.00	2,007,301.42	2,013,282.97
Liabilities					
Loan from Diocese	-	(308,087.43)	-	(308,087.43)	(328,087.43)
Provision for further building work (retention paid 2013)	-	-	-	-	-
Other liabilities	-	-	-	-	(350.00)
Total liabilities	0.00	(308,087.43)	0.00	(308,087.43)	(328,437.43)

Approved and Signed on behalf of the Parochial Church Council by:

N. McCathie

M. O'Brien

Neil McCathie
Vicar

Marina O'Brien
Treasurer

St George's Church, Britwell
Receipts and Payments Accounts
For the Year Ended 31 December 2019

	Note	Unrestricted Funds £ p	Building Fund £ p	Restricted Funds Other £ p	TOTAL 2019 £ p	TOTAL 2018 £ p
RECEIPTS						
Receipts from Donors	4(a)	15,102.30	7,894.69	-	22,996.99	25,666.16
Other Voluntary Receipts	4(b)	2,769.00	-	2,042.15	4,811.15	6,806.61
Receipts from charitable & ancillary trading	4(c)	-	-	-	-	14.72
Other Ordinary Receipts	4(d)	15,341.07	-	1,242.00	16,583.07	20,060.86
Receipts from Investments	4(e)	0.53	-	-	0.53	0.47
Receipts from Gift Aid	4(f)	14,014.98	240.85	-	14,255.83	3,132.25
TOTAL RECEIPTS	A	47,227.88	8,135.54	3,284.15	58,647.57	55,681.07
PAYMENTS						
Grants	5(a)	1,036.75	-	129.00	1,165.75	3,313.00
Activities directly relating to the work of the church	5(b)	41,798.48	320.00	3,545.56	45,664.04	39,595.47
Fundraising and Publicity	5(c)	131.28	-	-	131.28	188.44
Funds spent in relation to Land Sale and New Building	5(d)	-	10,000.00	-	10,000.00	10,000.00
TOTAL PAYMENTS	B	42,966.51	10,320.00	3,674.56	56,961.07	53,096.91
NET RECEIPTS/PAYMENTS	A-B	4,261.37	(2,184.46)	(390.41)	1,686.50	2,584.16
NET MOVEMENT IN FUNDS		4,261.37	(2,184.46)	(390.41)	1,686.50	2,584.16
BALANCES BROUGHT FORWARD AT						
1st JANUARY 2019		4,698.03	4,856.22	950.76	10,505.01	7,920.85
BALANCES CARRIED FORWARD AT						
31st DECEMBER 2019		8,959.40	2,671.76	560.35	12,191.51	10,505.01

St George's Church, Britwell
Notes to the Accounts for the Year Ended 31 December 2019

1 ACCOUNTING POLICIES

In preparing the accounts the following accounting policies have been complied with:

- a) Funds - General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. There are also restricted funds (including the building fund), which must be applied for the purposes specified by the donors.
- b) Assets retained for the charity's own use are recorded at cost, estimated cost or depreciated cost as noted on the statement of assets and liabilities. The rates of depreciation are as follows:

Church building - nil, as the trustees expect the value of the building to be maintained at or above its book value.
PV tiles - 5% per year
Furniture - 5% per year
AV Equipment - 10% per year
- c) Other monetary assets and liabilities are recorded at either the known monetary amount, or if there is uncertainty, the best estimates that are available.

2 LOAN FROM THE OXFORD DIOCESAN BOARD OF FINANCE

The Oxford Diocesan Board of Finance (ODBF) has agreed to make a matching grant of up to £10,000 each year if the PCC raises funds to repay the loan.

The PCC entered into a legal agreement with the ODBF regarding the terms of repayment which included securing the loan on the property. The loan was repayable over 25 years (currently just over 15 years remain outstanding) and is interest free, unless the property is sold when interest will be charged from the beginning of the loan.

3 TRANSACTIONS WITH RELATED PARTIES

During the year, the following members of the PCC and their related parties were reimbursed expenses as detailed below:

J Binks	£	1,813.51
T Carter	£	2,166.09
J Croombs	£	20.01
J Griffiths	£	2,313.11
N McCathie	£	1,734.52
M O'Brien	£	2,473.51
T Shambrooke	£	831.46
Total reimbursed to PCC members	£	<u>11,352.21</u>

St George's Church, Britwell
Notes to the Accounts for the Year Ended 31 December 2019

4 RECEIPTS

	Unrestricted Funds £ p	Building Funds £ p	Restricted Funds Other £ p	TOTAL 2019 £ p	TOTAL 2018 £ p
4(a) Receipts from Donors					
Envelopes	984.00	-	-	984.00	2,161.50
Collection Plate	3,033.30	10.00	-	3,043.30	2,424.66
Standing Orders + CAFs	11,085.00	7,884.69	-	18,969.69	21,080.00
Total	15,102.30	7,894.69	-	22,996.99	25,666.16
4(b) Other Voluntary Receipts					
Grants	-	-	-	-	-
Donations, appeals, etc	1,411.00	-	230.00	1,641.00	2,340.00
Gifts Away	-	-	211.40	211.40	153.00
Legacies/Funeral Gifts	77.00	-	-	77.00	2,185.00
Wedding, Funeral Fees	1,236.00	-	1,538.00	2,774.00	1,931.00
Other donations	45.00	-	62.75	107.75	197.61
Total	2,769.00	-	2,042.15	4,811.15	6,806.61
4(c) Receipts from Charitable & Ancillary Trading					
Books/Videos	-	-	-	-	14.72
Fundraising Events	-	-	-	-	-
Total	-	-	-	-	14.72
4(d) Other Ordinary Receipts					
Coffee/Tots/Thurs' lunch	8,328.09	-	-	8,328.09	7,813.56
Events, Youth, Children	874.47	-	-	874.47	865.37
Soul Survivor	-	-	336.00	336.00	-
New Wine	-	-	906.00	906.00	2,165.00
Rent	3,162.00	-	-	3,162.00	3,460.00
FiT payments	1,588.30	-	-	1,588.30	5,571.38
Credit from SWALEC	1,241.96	-	-	1,241.96	-
Other	146.25	-	-	146.25	185.55
Total	15,341.07	-	1,242.00	16,583.07	20,060.86
4(e) Receipts from Investments					
Bank interest	0.53	-	-	0.53	0.47
Total	0.53	-	-	0.53	0.47
4(f) Receipts from Gift Aid					
	14,014.98	240.85	-	14,255.83	3,132.25
Total	14,014.98	240.85	-	14,255.83	3,132.25
TOTAL RECEIPTS	47,227.88	8,135.54	3,284.15	58,647.57	55,681.07

St George's Church, Britwell
Notes to the Accounts for the Year Ended 31 December 2019

5 PAYMENTS

	Unrestricted Funds £ p	Building Fund £ p	Restricted Funds Other £ p	TOTAL 2019 £ p	TOTAL 2018 £ p
5(a) Grants					
Church overseas - Missionary societies:					
Embrace the Middle East	-	-	-	-	500.00
OMF (Janice Whyne)	500.00	-	-	500.00	500.00
	<u>500.00</u>	<u>-</u>	<u>-</u>	<u>500.00</u>	<u>1,000.00</u>
Christians working outside the parish:					
Christians Against Poverty	500.00	-	-	500.00	500.00
	<u>500.00</u>	<u>-</u>	<u>-</u>	<u>500.00</u>	<u>500.00</u>
Secular Charities and relief of poverty:					
Macmillan Cancer Support	-	-	129.00	129.00	113.00
Padstones	-	-	-	-	500.00
Slough Refugee Support	-	-	-	-	500.00
ZANE (Zimbabwe A National Emergency)	-	-	-	-	500.00
Amounts less than £50	36.75	-	-	36.75	-
	<u>36.75</u>	<u>-</u>	<u>129.00</u>	<u>165.75</u>	<u>1,613.00</u>
Charitable giving	1,036.75	-	129.00	1,165.75	3,113.00
	-	-	-	-	-
Other giving	-	-	-	-	200.00
Total	1,036.75	-	129.00	1,165.75	3,313.00
5(b) Activities directly relating to the work of the church					
Diocesan Quota	18,306.09	-	-	18,306.09	17,602.20
Deanery Share	185.00	-	-	185.00	178.00
ODBF Fees (Funerals)	-	-	1,124.00	1,124.00	770.00
ODBF Fees (Weddings)	-	-	414.00	414.00	201.00
Services' Costs	260.85	-	130.00	390.85	653.54
Coffee/Tots/Thurs' Lunch	3,293.99	-	-	3,293.99	3,177.75
Events	1,817.34	-	62.73	1,880.07	1,047.22
Vicar's Expenses	602.73	-	-	602.73	573.37
Curate's Expenses	821.40	-	-	821.40	823.43
Youth worker	-	-	-	-	-
Office Expenses	711.83	-	32.51	744.34	327.54
Insurance & Licenses	2,854.40	-	-	2,854.40	2,071.63
Governance	-	-	-	-	15.58
Utilities	6,865.10	-	-	6,865.10	6,423.76
Plant and Maintenance	3,603.25	320.00	-	3,923.25	3,198.52
Equipment/Cleaning	744.50	-	-	744.50	464.79
Cleaner	-	-	-	-	375.00
Children's Work & Youth	29.23	-	566.45	595.68	372.42
Soul Survivor	217.51	-	325.49	543.00	-
New Wine	1,311.62	-	861.38	2,173.00	1,256.00
Other (restricted: Ride & Stride)	173.64	-	29.00	202.64	63.72
Total	41,798.48	320.00	3,545.56	45,664.04	39,595.47
5(c) Fundraising & Publicity					
Fundraising/Publicity Costs	131.28	-	-	131.28	188.44
Total	131.28	-	-	131.28	188.44
5(d) Funds spent in relation to land sale and new building					
Repayments to Diocese	-	10,000.00	-	10,000.00	10,000.00
	<u>-</u>	<u>10,000.00</u>	<u>-</u>	<u>10,000.00</u>	<u>10,000.00</u>
TOTAL PAYMENTS	42,966.51	10,320.00	3,674.56	56,961.07	53,096.91

St George's Church, Britwell

Notes to the Accounts for the Year Ended 31 December 2019

6 RESTRICTED FUNDS

Fund	B/f balance 01/01/19	Receipts	Payments	C/f balance 31/12/19
Building Fund				
Building Fund	4,856.22	8,135.54	10,320.00	2,671.76
	4,856.22	8,135.54	10,320.00	2,671.76
Other				
Charitable giving	387.12	129.00	129.00	387.12
Harvest Gifts	-	53.40	-	53.40
Deanery Breakfast	(5.19)	-	-	(5.19)
Diocesan Visitation	-	62.75	62.73	0.02
Youth/Children's work	566.45	-	566.45	-
Cleaner	25.00	100.00	-	125.00
New Wine	(144.62)	906.00	761.38	-
New Wine - Youth	100.00	-	100.00	-
Services' Costs	-	130.00	130.00	-
Office Printer	32.51	-	32.51	-
Ride & Stride	-	29.00	29.00	-
Soul Survivor	(10.51)	336.00	325.49	-
Wedding & Funeral Fees	-	1,538.00	1,538.00	-
	950.76	3,284.15	3,674.56	560.35
Total restricted funds	5,806.98	11,419.69	13,994.56	3,232.11